

## SAS Group's July traffic figures

- SAS Group's traffic increased by 2,7% during July and seat capacity was up by 4,9% vs 2007.
- SAS Group carried 3,5 million passengers in July, down 0,3% vs 2007.
- Total load factor was down by 1.7 p.u. to 78,9%.

## Group market trends and yield development

Yield for Scandinavian Airlines in June was up by 1.3%. For July 2008 the change in yield is expected to improve compared with slightly vs last year.

**The market is still characterized by relatively good demand and passenger growth. The imposed fuel surcharges are gradually supporting the yield and expected to have a larger impact going forward. There are still uncertainties regarding the future macroeconomic development as well as the competitive situation.**

**The SAS Group is currently implementing measures - Profit 2008 - to secure the result development in 2008 in light of the record high fuel prices. The measures comprises both revenue enhancing and cost measures totaling 1,1 SEK billion. The capacity reductions will gradually start to take effect later this fall. The program is running according to set out plan.**

Intercontinental traffic decreased by 2.2% vs last year and load factor decreased by 0.5 p.u. SAS Group European traffic increased by 6.4 % and load factor was down 1.4 p.u. Spanair is reducing capacity and load factor increased slightly. Widerøe's traffic increased by 7.5% with decreasing load factor. airBaltic traffic increased by 39.5% and Blue1 decreased by 8.1%.

## SAS Scandinavian Airlines

- Traffic increased by 1.0% in July.
- The load factor decreased by 2.5 p.u to 80.8%.

**Scandinavian Airlines International's** total intercontinental traffic was down marginally by 2.2% vs last year and capacity was reduced by 1.7%. On Asian routes, traffic increased 6% but was down 6% on USA routes. The passengers load factor decreased by 0.5 p.u to 90.3%.

**Scandinavian Airlines Danmark's** capacity increased with 2.4% but was not absorbed by the traffic growth that was 2.4% lower than last year. The load factor was 76.4%, down by 3.8 p.u.

**Scandinavian Airlines Norge's** capacity was up 11.4% and traffic by 7.3%. On European routes, traffic increased with 18.8% due to new routes from March. Total load factor was 76.9%, down 2.9 p.u.

**Scandinavian Airlines Sverige's** capacity increased by 6.5% and traffic was up 3.0%. The growth was attributable to the international routes. The total load factor was down by 2.5 p.u. to 74.8%.

## Punctuality (June)

Within 15 minutes 84.9% of the flights departed on time and the regularity was 99.3%.

## Internet bookings (June)

The proportion of Internet bookings was 34.5% (32.5%) in June 2008.

SAS Group	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	5 274	4,9%	35 517	7,8%
RPK (Mill.)	4 163	2,7%	25 176	7,1%
Passenger load factor	78,9%	-1,7 p u	70,9%	-0,4 p u
No. of passengers (Mill.)	3,546	-0,3%	24,516	3,5%

p u = percentage units



Summary of the airlines July 2008 vs. July 2007				
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	2,7%	4,9%	78,9%	-1,7 p u
SAS Scandinavian Airlines	1,0%	4,1%	80,8%	-2,5 p u
Spanair	-0,9%	-1,4%	78,8%	+0,4 p u
Widerøe	7,5%	9,6%	60,4%	-1,2 p u
Blue1	-8,1%	-5,4%	80,3%	-2,3 p u
airBaltic	39,5%	39,2%	70,4%	+0,2 p u

SAS Scandinavian Airlines	July 08	Change	Jan-July 08	Change
ASK (Mill.)	3 245	4,1 %	22 887	8,5 %
RPK (Mill.)	2 621	1,0 %	16 789	7,1 %
Passenger load factor	80,8%	-2,5 p u	73,4%	-1,0 p u
Passengers (Mill.)	2,019	-1,5 %	15,224	4,3 %
Route area (change):	Jul 08	Jul 07	Jan-Jul 08 vs. Jan-Jul 07	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-2,2%	-1,7%	6,3%	2,0%
Europe	7,5%	11,3%	11,0%	14,6%
Intrascandinavian	-0,3%	11,9%	3,7%	13,5%
Denmark	-1,7%	5,1%	6,7%	11,3%
Norway	-9,4%	-4,7%	0,8%	1,5%
Sweden	-1,8%	-5,9%	3,3%	13,9%

Scandinavian Airlines Danmark	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	756	2,4 %	5 203	6,4 %
RPK (Mill.)	578	-2,4 %	3 534	1,4 %
Passenger load factor	76,4%	-3,8 p u	67,9%	-3,3 p u
Passengers (000)	695,1	-6,3 %	4 685,6	-1,4 %

Scandinavian Airlines Norge	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	940	11,4 %	6 362	12,3 %
RPK (Mill.)	722	7,3 %	4 418	11,1 %
Passenger load factor	76,9%	-2,9 p u	69,4%	-0,8 p u
Passengers (000)	808,2	2,6 %	6 034,0	8,1 %

Scandinavian Airlines Sverige	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	498	6,5 %	4 470	16,8 %
RPK (Mill.)	372	3,0 %	3 036	9,8 %
Passenger load factor	74,8%	-2,5 p u	67,9%	-4,3 p u
Passengers (000)	382,9	0,2 %	3 694,2	5,3 %

## SAS Individually Branded Airlines

### Spanair traffic development

In July the Spanair's capacity decreased by 1.4% but the load factor increased 0,4 p.u. vs last year reaching 78.8%. Total numbers of passengers was 985.000, down 5% vs last year. Domestic capacity decreased by 0.3% due to capacity adjustments on a number of high frequency routes. The traffic decreased by 0.6% due to the effect of increased prices in the market. The load factor decreased by 0.2 p.u. to 77.9% which was offset by increasing unit revenues. Total numbers of passengers on domestic routes was 830.000, a decrease of 6,2% vs last year.

International capacity decreased by 4.2% due to discontinuance of routes. The traffic decreased 1.5%, leading to a load factor increase of 2,2 p.u., due to positive market development despite of increased prices. Spanair will reduce capacity further to face the challenging market conditions starting later this fall.

### Widerøe's traffic development

Widerøe carried 154.000 passengers in July up 3% vs last year. The increase was strongest on Intrasandinavian routes because of capacity increase. The overall load factor was down by 1,2 p.u. as the increase in capacity has not been met by demand.

### Blue 1's traffic development

The total number of passengers was 104.000 in July, down 9.7% vs last year. The volumes were negatively affected by a 5.4% decrease in capacity and less flights compared to last year. The total traffic decreased by 8.1% vs last year. This resulted in a decrease of 2,3 p.u. in the total passenger load factor. The passenger load factor on the Domestic routes decreased versus last year but was stable on European routes.

### airBaltic traffic development

airBaltic total number of passengers in July 2008 increased by 38.4% compared to last year, traffic increased by 39.5% and capacity by 39.2%. Passenger load factor increased by 0.2 p.u. and was 70.4%.

Riga base number of passengers increased by 48.2%, capacity by 49.3% and traffic by 53.3%. Passenger load factor increased by 1.9 p.u. to 72.1%.

Vilnius base number of passengers increased by 13.6% compared to last year, capacity increased by 15.2% and traffic by 7.0%, load factor was 65.4% - down by 5.0 p.u.



Spanair (scheduled)	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill)	1 293	-1,4 %	8 045	0,5 %
RPK (Mill)	1 019	-0,9 %	5 556	3,2 %
Passenger load factor	78,8%	+0,4 p u	69,1%	+1,8 p u
Total no. of passengers (Mill)	0,985	-5,0 %	5,765	-1,5 %
<b>Route area (change):</b>	Jul 07 vs. Jul 06		Jan-Jul 07 vs. Jan-Jul 06.	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Spanish domestic	-0,6%	-0,3%	2,5%	3,1%
European Routes	-1,5%	-4,2%	5,4%	-6,9%



Widerøe's	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	93	9,6 %	623	4,7 %
RPK (Mill.)	56	7,5 %	378	6,7 %
Passenger load factor	60,4%	-1,2 p u	60,6%	+1,1 p u
Total no. of passengers (Mill)	0,154	3,0 %	1,177	4,2 %



Blue1	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	146	-5,4 %	1 246	-0,9 %
RPK (Mill.)	117	-8,1 %	818	-3,0 %
Passenger load factor	80,3%	-2,3 p u	65,6%	-1,5 p u
Total no. of passengers (Mill)	0,104	-9,7 %	0,945	-8,6 %



airBaltic	Jul 08	Change	Jan-Jul 08	Change
ASK (Mill.)	497	39,2 %	2 716	35,4 %
RPK (Mill.)	350	39,5 %	1 636	31,1 %
Passenger load factor	70,4%	+0,2 p u	60,2%	-2,0 p u
Total no. of passengers (Mill)	0,284	38,4 %	1,406	30,9 %

**SAS Group** APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

<b>INTERCONTINENTAL ROUTES</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>CHANGE</b>	<b>Jan-Jul 08</b>	<b>Jan-Jul 07</b>	<b>CHANGE</b>
ASK (Mill.)	1 051	1 069	-1,7%	6 853	6 719	+2,0%
RPK (Mill.)	949	970	-2,2%	5 801	5 456	+6,3%
Passenger load factor	90,3%	90,7%	-0,5 p u	84,7%	81,2%	+3,5 p u
Total no. of passengers (000)	133	137	-3,4%	810	757	+7,0%
<b>EUROPEAN ROUTES</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>CHANGE</b>	<b>Jan-Jul 08</b>	<b>Jan-Jul 07</b>	<b>CHANGE</b>
ASK (Mill.)	3 399	3 139	8,3%	21 722	19 768	9,9%
RPK (Mill.)	2 635	2 476	6,4%	14 796	13 596	8,8%
Passenger load factor	77,5%	78,9%	-1,4 p u	68,1%	68,8%	-0,7 p u
Total no. of passengers (000)	2 314	2 257	2,5%	14 021	13 404	4,6%
<b>INTRA-SCANDINAVIAN ROUTES</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>CHANGE</b>	<b>Jan-Jul 08</b>	<b>Jan-Jul 07</b>	<b>CHANGE</b>
ASK (Mill.)	231	201	15,0%	1 798	1 564	15,0%
RPK (Mill.)	150	146	2,7%	1 109	1 052	5,4%
Passenger load factor	64,9%	72,8%	-7,8 p u	61,7%	67,3%	-5,6 p u
Total no. of passengers (000)	287	287	-0,2%	2 231	2 155	3,5%
<b>DANISH DOMESTIC ROUTES</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>CHANGE</b>	<b>Jan-Jul 08</b>	<b>Jan-Jul 07</b>	<b>CHANGE</b>
ASK (Mill.)	27	25	5,1%	173	155	11,3%
RPK (Mill.)	18	18	-1,7%	111	104	6,7%
Passenger load factor	67,3%	71,9%	-4,7 p u	64,5%	67,2%	-2,8 p u
Total no. of passengers (000)	49	50	-3,4%	461	439	5,1%
<b>NORWEGIAN DOMESTIC ROUTES</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>CHANGE</b>	<b>Jan-Jul 08</b>	<b>Jan-Jul 07</b>	<b>CHANGE</b>
ASK (Mill.)	460	479	-3,9%	3 595	3 546	1,4%
RPK (Mill.)	329	360	-8,6%	2 437	2 412	1,0%
Passenger load factor	71,6%	75,3%	-3,6 p u	67,8%	68,0%	-0,2 p u
Total no. of passengers (000)	614	668	-8,1%	5 178	5 147	0,6%
<b>SWEDISH DOMESTIC ROUTES</b>	<b>Jul 08</b>	<b>Jul 07</b>	<b>CHANGE</b>	<b>Jan-Jul 08</b>	<b>Jan-Jul 07</b>	<b>CHANGE</b>
ASK (Mill.)	106	113	-5,9%	1 376	1 209	13,9%
RPK (Mill.)	82	83	-1,8%	922	892	3,3%
Passenger load factor	77,0%	73,8%	+3,2 p u	67,0%	73,8%	-6,9 p u
Total no. of passengers (000)	150	156	-3,7%	1815	1786	1,6%