

SAS Group's May traffic figures

- SAS Group's traffic increased by 12.5% during May and seat capacity was up by 11.3% vs 2007.
- SAS Group carried 2.9 million passengers in May, up 5.8% vs 2007.
- Total load factor was up 0.7 p.u. to 71.7%.

Group market trends and yield development

Yield for Scandinavian Airlines in April was as expected up 5% positively affected by the "Easter effect". For May 2008 the change in yield is expected to be negative by approximately 5-6% vs last year partly due to longer stage length. **The imposed fuel surcharges will gradually support yield going forward, but had limited effect in May. The market is still characterized by relatively good demand and passenger growth. There are still uncertainties regarding the future macroeconomic development as well as the competitive situation.**

The SAS Group is currently implementing measures - Profit 2008 - to secure the result development in 2008 in light of the record high fuel prices. The measures comprises both revenue enhancing and cost measures totaling 1,1 SEK billion. The program is running according to set out plan.

Intercontinental traffic increased by 15.3% in May and the load factor was up 7.5 p.u. SAS Group European traffic increased by 16.5% and load factor was down 0.7 p.u. Widerøe's traffic increased by 6.4% with increased load factor. airBaltic and Blue1's traffic increased by 24.3% and 7.4% respectively with load factors close to last year's levels.

SAS Scandinavian Airlines

- Traffic increased by 11.8% in May.
 - The punctuality improved further and was 87.7%.
- Scandinavian Airlines International's** total intercontinental traffic was up by a strong 15.3% vs last year as capacity increased by 4.9% due to that one aircraft partly was out of traffic last year. On Asian routes, traffic increased 25% and 10% on USA routes. The passengers load factor improved by 7.5 p.u.

Scandinavian Airlines Danmark's capacity increased by 3.5% and traffic was in line with last year. On European routes, traffic increased by 5.4%. The load factor was 69.7%, down by 2.6 p.u.

Scandinavian Airlines Norge's capacity was up 10.4% and traffic by 10.2% both negatively affected by the industrial conflict at twelve Norwegian airports in May. Total load factor was 69.4%.

Scandinavian Airlines Sverige's capacity increased by 30.1% and traffic was up 24.1% due to route changes and last year's cabin conflict. The total load factor was down by 3.3 p.u. to 68.4% mainly due to Swedish domestic routes.

Punctuality (May)

Within 15 minutes 87.7% of the flights departed on time and the regularity was 96.4%. The low regularity is due to the industrial actions at twelve Norwegian airports that resulted in slightly more than 500 cancelled flights.

Internet bookings (April)

The proportion of Internet bookings was 35.2% (34.1%) in April 2008.

SAS Group	May 08	Change	Jan-May 08	Change
ASK (Mill.)	4 257	11,3%	19 200	10,9%
RPK (Mill.)	3 051	12,5%	13 242	10,0%
Passenger load factor	71,7%	+0,7 p u	69,0%	-0,5 p u
No. of passengers (Mill.)	2,921	5,8%	13,134	6,4%

p u = percentage units



Summary of the airlines	May 2008 vs. May 2007			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	12,5%	11,3%	71,7%	+0,7 p u
SAS Scandinavian Airlines	11,8%	10,5%	73,4%	+0,9 p u
Widerøe	6,4%	4,1%	61,1%	+1,3 p u
Blue1	7,4%	7,9%	66,2%	-0,3 p u
airBaltic	24,3%	22,9%	62,1%	+0,7 p u

SAS Scandinavian Airlines	May 08	Change	Jan-May 08	Change
ASK (Mill.)	3 552	10,5 %	16 101	9,7 %
RPK (Mill.)	2 606	11,8 %	11 436	9,4 %
Passenger load factor	73,4%	+0,9 p u	71,0%	-0,2 p u
Passengers (Mill.)	2,373	5,6 %	10,749	6,2 %

Route area (change):	May 08	May 07	Jan-May 08 vs. Jan-May 07
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK) Capacity (ASK)
Intercontinental	15,3%	4,9%	10,3% 3,3%
Europe	16,2%	18,1%	12,3% 15,4%
Intrascandinavian	4,3%	11,4%	5,7% 14,5%
Denmark	3,4%	1,4%	8,5% 16,3%
Norway	-5,9%	-6,5%	3,4% 2,5%
Sweden	16,0%	32,4%	4,5% 17,2%

Scandinavian Airlines Danmark	May 08	Change	Jan-May 08	Change
ASK (Mill.)	786	3,5 %	3 665	7,8 %
RPK (Mill.)	548	-0,2 %	2 390	3,2 %
Passenger load factor	69,7%	-2,6 p u	65,2%	-2,9 p u
Passengers (000)	722,9	-3,9 %	3 248,1	0,9 %

Scandinavian Airlines Norge	May 08	Change	Jan-May 08	Change
ASK (Mill.)	977	10,4 %	4 378	11,7 %
RPK (Mill.)	678	10,2 %	2 929	11,6 %
Passenger load factor	69,4%	-0,1 p u	66,9%	-0,1 p u
Passengers (000)	910,6	4,1 %	4 215,4	9,3 %

Scandinavian Airlines Sverige	May 08	Change	Jan-May 08	Change
ASK (Mill.)	728	30,1 %	3 297	19,8 %
RPK (Mill.)	498	24,1 %	2 173	12,2 %
Passenger load factor	68,4%	-3,3 p u	65,9%	-4,5 p u
Passengers (000)	616,0	20,0 %	2 734,6	7,1 %

SAS Individually Branded Airlines



Widerøe's traffic development

Widerøe carried 174 000 passengers in May slightly up vs last year. Industrial actions by airport employees at eight of Widerøe's destinations for a period of 6 days, affected the company's operations during May. It is estimated that Widerøe lost about 11 000 passengers due to the strike. The overall load factor was increased by 1,3 p.u. in May to 61,1%.

Blue 1's traffic development

The total number of passengers was 152 000 in May, down by 4.6% vs last year. The volumes were negatively affected by a 10% decrease in number of flights compared to last year and the closing down of two European routes. Total capacity increased by 7.9% vs last year and the traffic by 7.4%, resulting in a slightly lower load factor to 66.2%.

The passenger load factor on the domestic routes decreased and was 5,4 p.u. lower than last year.

Capacity on the European routes increased by 27.3% and the traffic grew by 32.5% vs last year resulting in a 2.8 p.u. improved passenger load factor.

airBaltic traffic development

airBaltic total number of passengers in May 2008 increased by 23.3% vs last year, traffic increased by 24.3% and capacity by 22.9%. Passenger load factor increased by 0.7 p.u and was 62.1%.

Riga base number of passengers increased by 31.5%, capacity by 35.7% and traffic by 36.4%. Passenger load factor increased by 0.3 p.u to 61.3%.

Vilnius base number of passengers increased by 4.7% compared to last year. Capacity was decreased by 5.7% and traffic was 2.2% lower than last year resulting in a 2.3 p.u. improved load factor to 64.5%.

Widerøe's	May 08	Change	Jan-May 08	Change
ASK (Mill.)	93	4,1 %	433	2,9 %
RPK (Mill.)	57	6,4 %	260	5,6 %
Passenger load factor	61,1%	+1,3 p u	60,1%	+1,5 p u
Total no. of passengers (Mill)	0,174	0,2 %	0,833	3,8 %

Blue 1

Blue1	May 08	Change	Jan-May 08	Change
ASK (Mill.)	198	7,9 %	913	-0,8 %
RPK (Mill.)	131	7,4 %	557	-3,0 %
Passenger load factor	66,2%	-0,3 p u	61,0%	-1,4 p u
Total no. of passengers (Mill)	0,152	-4,6 %	0,681	-8,6 %

airBaltic

airBaltic	May 08	Change	Jan-May 08	Change
ASK (Mill.)	414	22,9 %	1 754	35,2 %
RPK (Mill.)	257	24,3 %	988	30,2 %
Passenger load factor	62,1%	+0,7 p u	56,4%	-2,2 p u
Total no. of passengers (Mill)	0,221	23,3 %	0,871	29,9 %

SAS Group APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	May 08	May 07	CHANGE	Jan-May 08	Jan-May 07	CHANGE
ASK (Mill.)	1 061	1 011	4,9%	4 761	4 610	+3,3%
RPK (Mill.)	882	765	15,3%	3 945	3 576	+10,3%
Passenger load factor	83,1%	75,6%	+7,5 p u	82,9%	77,6%	+5,3 p u
Total no. of passengers (000)	124	108	14,8%	551	492	+12,0%
EUROPEAN ROUTES	May 08	May 07	CHANGE	Jan-May 08	Jan-May 07	CHANGE
ASK (Mill.)	2 160	1 836	17,7%	9 383	8 056	16,5%
RPK (Mill.)	1 473	1 264	16,5%	6 041	5 343	13,1%
Passenger load factor	68,2%	68,9%	-0,7 p u	64,4%	66,3%	-1,9 p u
Total no. of passengers (000)	1 302	1 168	11,4%	5 545	5 042	10,0%
INTRA-SCANDINAVIAN ROUTES	May 08	May 07	CHANGE	Jan-May 08	Jan-May 07	CHANGE
ASK (Mill.)	272	238	14,1%	1 289	1 116	15,5%
RPK (Mill.)	176	164	7,2%	774	725	6,8%
Passenger load factor	64,9%	69,0%	-4,2 p u	60,0%	65,0%	-4,9 p u
Total no. of passengers (000)	357	340	5,1%	1 575	1 496	5,3%
DANISH DOMESTIC ROUTES	May 08	May 07	CHANGE	Jan-May 08	Jan-May 07	CHANGE
ASK (Mill.)	26	25	1,4%	117	101	16,3%
RPK (Mill.)	17	17	3,4%	73	67	8,5%
Passenger load factor	68,2%	66,8%	+1,3 p u	62,3%	66,7%	-4,5 p u
Total no. of passengers (000)	73	72	1,5%	340	314	8,1%
NORWEGIAN DOMESTIC ROUTES	May 08	May 07	CHANGE	Jan-May 08	Jan-May 07	CHANGE
ASK (Mill.)	506	538	-6,1%	2 571	2 517	2,1%
RPK (Mill.)	353	374	-5,6%	1 701	1 646	3,4%
Passenger load factor	69,8%	69,4%	+0,4 p u	66,2%	65,4%	+0,8 p u
Total no. of passengers (000)	763	809	-5,6%	3 719	3 630	2,4%
SWEDISH DOMESTIC ROUTES	May 08	May 07	CHANGE	Jan-May 08	Jan-May 07	CHANGE
ASK (Mill.)	233	176	32,4%	1 080	921	17,2%
RPK (Mill.)	150	129	16,0%	708	677	4,5%
Passenger load factor	64,3%	73,3%	-9,1 p u	65,5%	73,5%	-8,0 p u
Total no. of passengers (000)	301	264	14,2%	1405	1366	2,9%